



10.07.25 | INVESTMENT MANAGEMENT

Grimes Investment Quarterly – Q3 2025

Benjamin B. Wallace, CFA - Portfolio Manager, Research Director

The Grimes Investment Quarterly provides an overview of the market performance for Q3 2025. The prospect of the Federal Reserve resuming its rate cutting campaign, on pause since late 2024, was a significant market driver. Interestingly, the mid-September 2025 Fed rate cut echoed the Fed's decision to start rate cuts at its meeting in mid-September 2024. The market response, while not identical, offers some insight on the market reaction thus far.

[Click here](#) to download the Q3 2025 Grimes IQ (PDF)