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06.01.26 I BITCOIN DIARIES

Bitcoin Diaries: 5/29/26

As a reminder, the bitcoin Accumulation Program is a process attempting to assess and communicate the attractiveness of bitcoin's price. Basically, we are trying to determine good times to buy or add positions in bitcoin and to help understand what is happening with the price of bitcoin on a weekly basis.

The goal of this approach is to help make investors feel more comfortable with a long-term perspective when approaching a very volatile asset by providing a logic-based accumulation approach. Read our last analysis here, and for more overall information on our bitcoin Accumulation Program, watch our overview video here.

WHAT THE INDICATORS ARE TELLING US THIS WEEK

- RSI: RSI (top study, blue line) in the lower range
- Trend: The Trend Score (middle study, yellow) is negative
- Cycle: Cycle Score signaled a potential top a month ago (bottom study, red line)
- Distribution Range: bitcoin has established a short term range from bottom in early February.
- Fibonacci retracement: bitcoin is off 8% from recent highs earlier this month and remains above the 0.618 retracement.

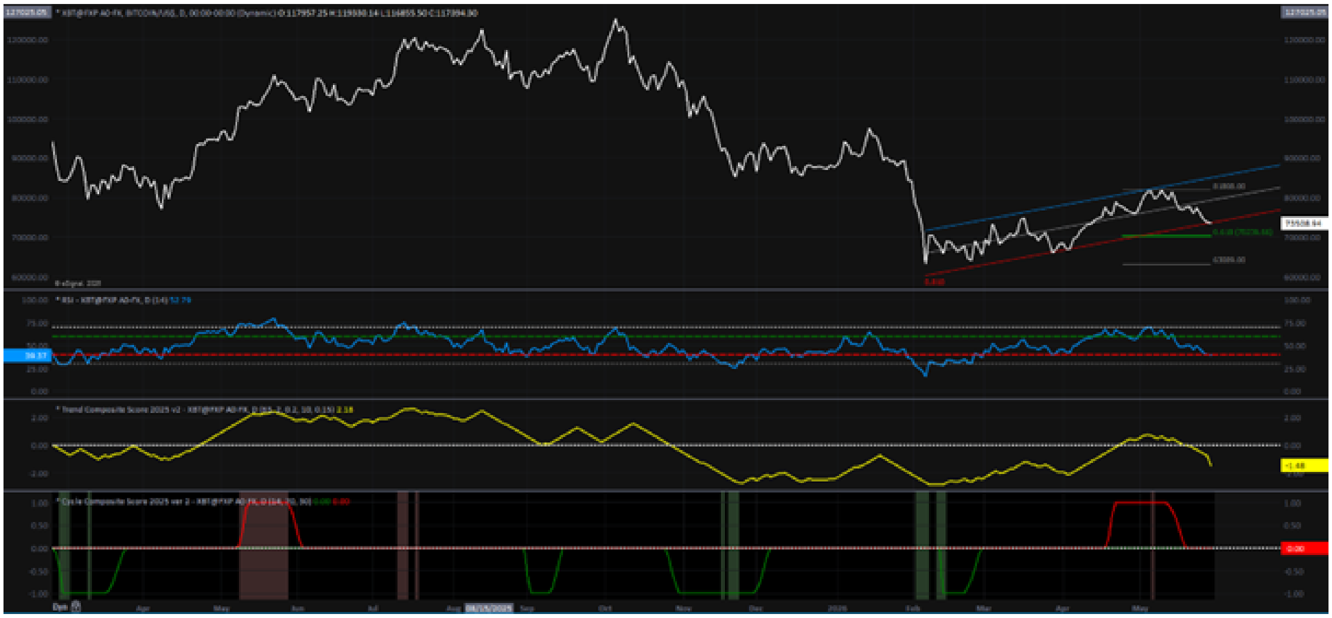

Chart of bitcoin ($BTC) produced by Kevin Grimes

Conclusion: On May 7 we lowered bitcoin's score from 6 to 5 because of the potential for a short-term top indicated by our cycle indicator. Since then, bitcoin is down 8% from those highs. That is the bad news. The good news is that bitcoin is still above two key levels. It remains inside the distribution range that started in early February (depicted on the chart), and bitcoin is above the key 0.618 retracement level from the lows of February. For now, we are keeping bitcoin at a 5, slightly positive. If bitcoin violates these levels, then we will lower the score If bitcoin can resume positive trends, then the score will be raised.

OVERALL SCORE (1 – 7 Scale): 5 // Positive

READ PREVIOUS BITCOIN DIARIES

- Bitcoin Diaries 5/7/26
- Bitcoin Diaries 4/17/26
- Bitcoin Diaries 4/8/26
- Bitcoin Diaries 3/6/26
- Bitcoin Diaries 2/20/26
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- Bitcoin Diaries 1/30/26
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