06.01.26 | BITCOIN DIARIES

Bitcoin Diaries: 5/29/26

As a reminder, the bitcoin Accumulation Program is a process attempting to assess and communicate the attractiveness of bitcoin's price. Basically, we are trying to determine good times to buy or add positions in bitcoin and to help understand what is happening with the price of bitcoin on a weekly basis.

The goal of this approach is to help make investors feel more comfortable with a long-term perspective when approaching a very volatile asset by providing a logic-based accumulation approach. Read our last analysis here, and for more overall information on our bitcoin Accumulation Program, watch our overview video here.

WHAT THE INDICATORS ARE TELLING US THIS WEEK

- RSI: RSI (top study, blue line) in the lower range
- Trend: The Trend Score (middle study, yellow) is negative
- Cycle: Cycle Score signaled a potential top a month ago (bottom study, red line)
- Distribution Range: bitcoin has established a short term range from bottom in early February.
- Fibonacci retracement: bitcoin is off 8% from recent highs earlier this month and remains above the 0.618 retracement.

© 2026 Grimes & Company Wealth Management, LLC (d/b/a Grimes & Company) | One Technology Drive, Suite 100, Westborough, MA 01581

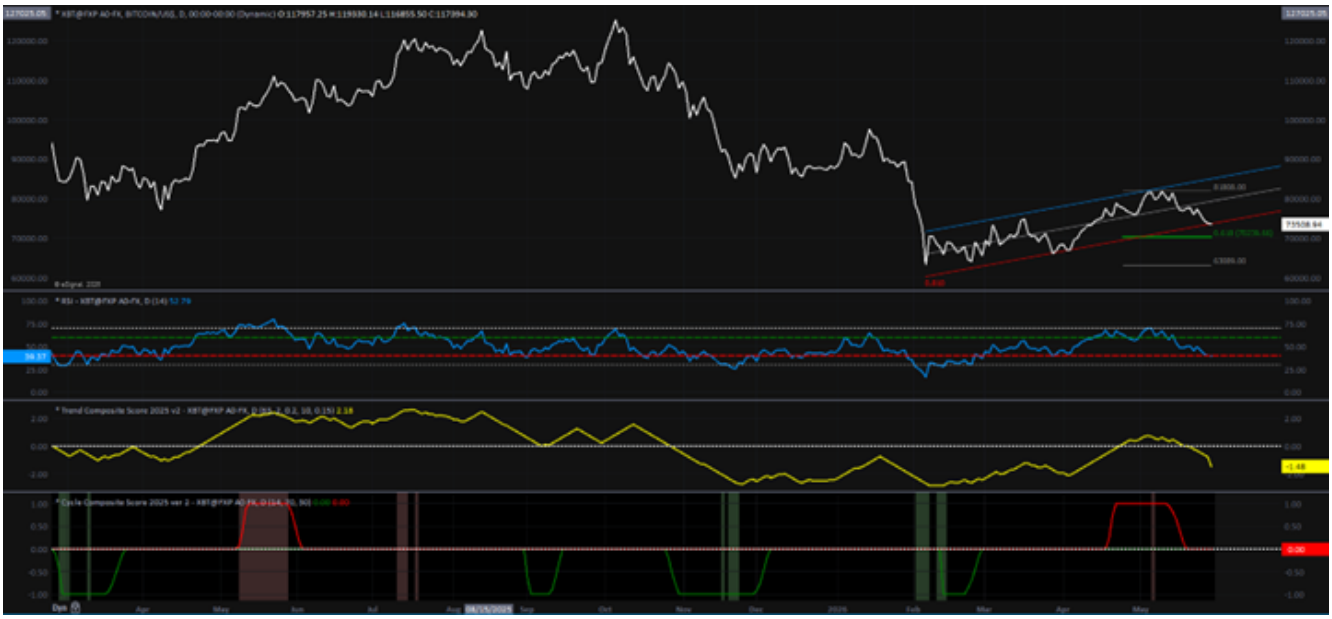

Chart of bitcoin ($BTC) produced by Kevin Grimes

Conclusion: On May 7 we lowered bitcoin's score from 6 to 5 because of the potential for a short-term top indicated by our cycle indicator. Since then, bitcoin is down 8% from those highs. That is the bad news. The good news is that bitcoin is still above two key levels. It remains inside the distribution range that started in early February (depicted on the chart), and bitcoin is above the key 0.618 retracement level from the lows of February. For now, we are keeping bitcoin at a 5, slightly positive. If bitcoin violates these levels, then we will lower the score If bitcoin can resume positive trends, then the score will be raised.

OVERALL SCORE (1 – 7 Scale): 5 // Positive

READ PREVIOUS BITCOIN DIARIES

- Bitcoin Diaries 5/7/26
- Bitcoin Diaries 4/17/26
- Bitcoin Diaries 4/8/26
- Bitcoin Diaries 3/6/26
- Bitcoin Diaries 2/20/26
- Bitcoin Diaries 2/6/26
- Bitcoin Diaries 1/30/26
- Bitcoin Diaries 1/23/26

© 2026 Grimes & Company Wealth Management, LLC (d/b/a Grimes & Company) | One Technology Drive, Suite 100, Westborough, MA 01581

- Bitcoin Diaries 1/16/26
- Bitcoin Diaries 1/9/26
- Bitcoin Diaries 12/12/25
- Bitcoin Diaries 12/5/25
- Bitcoin Diaries 11/21/25
- Bitcoin Diaries 11/14/25
- Bitcoin Diaries 11/6/25

IMPORTANT DISCLOSURES:

This Cryptocurrency article is for informational purposes only. Past performance is not indicative of future results. Crypto is a digital currency that can be used to buy goods and services but uses an online ledger with strong cryptography (i.e., a method of protecting information and communications with codes) to secure online transactions. Unlike conventional currencies issued by a monetary authority, cryptocurrencies are generally not controlled or regulated, and their price is determined by the supply and demand of their market. Cryptocurrency is currently considered to be a speculative investment. **Please Note**: Investment in cryptocurrencies is subject to the potential for **liquidity constraints, extreme price volatility and complete loss of principal.** Moreover, you should not assume that any discussion or information contained in this document serves as the receipt of, or as a substitute for, personalized investment advice from Grimes. A copy of our current written disclosure Brochure discussing our advisory services and fees is available upon request or at www.grimesco.com.