12.08.25 | BITCOIN DIARIES

Bitcoin Diaries: 12/5/25

- The bitcoin Accumulation Program is a process attempting to assess and communicate the attractiveness of bitcoin's price. Basically, we are trying to determine good times to buy or add positions in bitcoin and to help understand what is happening with the price of bitcoin on a weekly basis.
- The goal of this approach is to help make investors feel more comfortable with a long-term perspective when approaching a very volatile asset by providing a logic-based accumulation approach. Read our previous analysis here, and for more overall information on our bitcoin Accumulation Program, watch our overview video here.

WHAT THE INDICATORS ARE TELLING US THIS WEEK

- Trend: The Trend Score (middle study, yellow) is clearly negative
- Cycle: Signaled a potential bottom (bottom study, green line)
- RSI: RSI (top study, blue line) was severely oversold and now still weak
- Distribution Range: bitcoin Is clearly out of the multi-year uptrend defined by the range

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Chart of bitcoin ($BTC) produced by Kevin Grimes

Conclusion: The song remains the same for bitcoin without any meaningful progress and down 1.7% from last Friday's close. Trends are quite negative while the Cycle Indicator has been signaling a potential bottom for a month, unsuccessfully. RSI is up from very oversold readings, but little progress has been made higher for bitcoin. We are in the process of getting a buying opportunity, and these levels are attractive, but only high risk, small position buying is appropriate considering the power of this decline. A break below the low close of $85,127 would be a significant technical negative. We recommend letting this bottoming process work through before putting substantial capital to work. Continue to watch and wait for a turn here as an opportunity to add positions in bitcoin.

OVERALL SCORE (1 – 7 Scale): 2 // Risk aversion favored – wait for better opportunity

READ PREVIOUS BITCOIN DIARIES

- Bitcoin Diaries 11/21/25
- Bitcoin Diaries 11/14/25
- Bitcoin Diaries 11/6/25

IMPORTANT DISCLOSURES:

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