



02.02.26 | BITCOIN DIARIES

Bitcoin Diaries: 1/30/26

As a reminder, the bitcoin Accumulation Program is a process attempting to assess and communicate the attractiveness of bitcoin's price. Basically, we are trying to determine good times to buy or add positions in bitcoin and to help understand what is happening with the price of bitcoin on a weekly basis.

The goal of this approach is to help make investors feel more comfortable with a long-term perspective when approaching a very volatile asset by providing a logic-based accumulation approach. Read our last analysis from last week [here](#), and for more overall information on our bitcoin Accumulation Program, watch our overview video [here](#).

WHAT THE INDICATORS ARE TELLING US THIS WEEK

- Trend: The Trend Score (middle study, yellow) is negative
- Cycle: Signaled a potential bottom previously (bottom study, green line) and is currently neutral
- RSI: RSI (top study, blue line) currently neutral
- Distribution Range: bitcoin is clearly out of the multi-year uptrend defined by the range
- **Trading Range: After previously breaking above the tight trading range of the past eight weeks (between 85,000 and 94,000) two weeks ago, bitcoin is now trading slightly below the range.**



Chart of bitcoin (\$BTC) produced by Kevin Grimes

Conclusion: The last bullet point is the most important. If bitcoin can find support soon then we can argue that the trading range is expanding a bit. However, a move lower from here would infer that the decline that started in October has resumed, and the path of least resistance in that scenario would be lower prices still. Until this is resolved we recommend investors take a defensive posture and wait before allocating new capital to bitcoin. If negative trends accelerate from here then a negative rating would be warranted. It is time to be patient for now.

OVERALL SCORE (1 - 7 Scale): 4 // Neutral

READ PREVIOUS BITCOIN DIARIES

- Bitcoin Diaries 1/23/26
- Bitcoin Diaries 1/16/26
- Bitcoin Diaries 1/9/26
- Bitcoin Diaries 12/12/25
- Bitcoin Diaries 12/5/25
- Bitcoin Diaries 11/21/25
- Bitcoin Diaries 11/14/25
- Bitcoin Diaries 11/6/25

IMPORTANT DISCLOSURES:

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