



01.26.26 | BITCOIN DIARIES

Bitcoin Diaries: 1/23/26

As a reminder, the bitcoin Accumulation Program is a process attempting to assess and communicate the attractiveness of bitcoin's price. Basically, we are trying to determine good times to buy or add positions in bitcoin and to help understand what is happening with the price of bitcoin on a weekly basis.

The goal of this approach is to help make investors feel more comfortable with a long-term perspective when approaching a very volatile asset by providing a logic-based accumulation approach. Read our last analysis from last week [here](#), and for more overall information on our bitcoin Accumulation Program, watch our overview video [here](#).

WHAT THE INDICATORS ARE TELLING US THIS WEEK

- Trend: The Trend Score (middle study, yellow) is negative
- Cycle: Signaled a potential bottom previously (bottom study, green line) and is currently neutral
- RSI: RSI (top study, blue line) currently neutral
- Distribution Range: bitcoin is clearly out of the multi-year uptrend defined by the range
- **Trading Range: bitcoin has just broken above the tight trading range of the past eight weeks (between 85,000 and 94,000), but back into the range this week.**



Chart of bitcoin (\$BTC) produced by Kevin Grimes

Conclusion: In the short run, the last bullet point is the most important. Bitcoin has been in a very tight trading range since November. This break above the range is constructive for bitcoin. Investors get a chance to buy bitcoin at the same price levels as late 2014, still off over 20% from highs and recovering after a substantial decline.

OVERALL SCORE (1 - 7 Scale): 4 // Neutral

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- [Bitcoin Diaries 1/16/26](#)
- [Bitcoin Diaries 1/9/26](#)
- [Bitcoin Diaries 12/12/25](#)
- [Bitcoin Diaries 12/5/25](#)
- [Bitcoin Diaries 11/21/25](#)
- [Bitcoin Diaries 11/14/25](#)
- [Bitcoin Diaries 11/6/25](#)

IMPORTANT DISCLOSURES:

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