

## 2011 CONTRIBUTION LIMITS

(See reverse for 2012 limits)

### Dollar Limits for Contributions & Benefits

#### Employee Compensation Limit

- \$245,000

#### Annual Defined Contribution Limit

- \$49,000

#### Annual Defined Benefit Limit

- \$195,000

#### Definition of Highly Compensated Employee

- \$110,000

#### Definition of Key Employee

- \$160,000

### 401(K), ROTH 401(K), SAFE HARBOR 401(K) PLAN

#### Employee Contribution Limits:

- \$16,500 plus
- \$ 5,500 “catch-up” for those age 50 & older

### 403(B) PLAN

#### Employee Deferral Limits:

- \$16,500 plus
- \$ 5,500 “catch-up” for those age 50 & older

### ROTH IRA

#### Maximum Annual Contributions:

- \$5,000 plus
- \$1,000 “catch-up” for those age 50 & older

#### Roth IRA Contribution Income Limits

- Single Filer, MAGI of:
  - \$107,000 or less: full contribution allowed
  - \$107,001 - \$121,999: partial contribution allowed
  - \$122,000 or more: no contribution allowed
- Married Filing Joint, MAGI of:
  - \$169,000 or less: full contribution allowed
  - \$169,001 - \$178,999: partial contribution allowed
  - \$179,000 or more: no contribution allowed

### TRADITIONAL IRA

#### Maximum Annual Contributions:

- \$5,000 plus
- \$1,000 “catch-up” for those age 50 & older

#### Deductible Contributions for Traditional IRA

- Single Filer (Retirement Plan Participant), MAGI of:
  - \$56,000 or less: fully deductible
  - \$56,001 – \$65,999: partially deductible
  - \$66,000 or more: nondeductible
- Single Filer (Not Participating in Retirement Plan):
  - Fully deductible regardless of income level
- Married Filing Joint (Both Spouses Participate in a Retirement Plan), MAGI of:
  - \$90,000 or less: fully deductible
  - \$90,001 - \$109,999: partially deductible
  - \$110,000 or more: nondeductible
- Married Filing Joint (One Spouse Participates in a Retirement Plan), MAGI of:
  - \$169,000 or less: fully deductible
  - \$169,001 - \$178,999: partially deductible
  - \$179,000 or more: nondeductible
- Married Filing Joint (Neither Spouse Participates in a Retirement Plan):
  - Fully deductible regardless of income level

### SIMPLE IRA

#### Employee Deferral Limits:

- \$11,500 plus
- \$ 2,500 “catch-up” for those age 50 & older

Grimes & Company, Inc. is an SEC Registered, fee based advisory firm with headquarters in Westborough, MA. We provide discretionary portfolio management and wealth management services for high net worth families and institutions across the country.

**2012 CONTRIBUTION LIMITS**

(See reverse for 2011 limits)

**Dollar Limits for Contributions & Benefits**

Employee Compensation Limit

- \$250,000

Annual Defined Contribution Limit

- \$50,000

Annual Defined Benefit Limit

- \$200,000

Definition of Highly Compensated Employee

- \$115,000

Definition of Key Employee

- \$165,000

**401(K), ROTH 401(K), SAFE HARBOR 401(K) PLAN**

Employee Contribution Limits:

- \$17,000 plus
- \$ 5,500 "catch-up" for those age 50 & older

**403(B) PLAN**

Employee Deferral Limits:

- \$17,000 plus
- \$ 5,500 "catch-up" for those age 50 & older

**ROTH IRA**

Maximum Annual Contributions:

- \$5,000 plus
- \$1,000 "catch-up" for those age 50 & older

Roth IRA Contribution Income Limits

- Single Filer, MAGI of:
  - \$110,000 or less: full contribution allowed
  - \$110,001 - \$124,999: partial contribution allowed
  - \$125,000 or more: no contribution allowed
- Married Filing Joint, MAGI of:
  - \$173,000 or less: full contribution allowed
  - \$173,001 - \$182,999: partial contribution allowed
  - \$183,000 or more: no contribution allowed

**Traditional IRA**

Maximum Annual Contributions:

- \$5,000 plus
- \$1,000 "catch-up" for those age 50 & older

Deductible Contributions for Traditional IRA

- Single Filer (Retirement Plan Participant), MAGI of:
  - \$58,000 or less: fully deductible
  - \$58,001 – \$67,999: partially deductible
  - \$68,000 or more: nondeductible
- Single Filer (Not Participating in Retirement Plan):
  - Fully deductible regardless of income level
- Married Filing Joint (Both Spouses Participate in a Retirement Plan), MAGI of:
  - \$92,000 or less: fully deductible
  - \$92,001 - \$111,999: partially deductible
  - \$112,000 or more: nondeductible
- Married Filing Joint (One Spouse Participates in a Retirement Plan), MAGI of:
  - \$173,000 or less: fully deductible
  - \$173,001 - \$182,999: partially deductible
  - \$183,000 or more: nondeductible
- Married Filing Joint (Neither Spouse Participates in a Retirement Plan):
  - Fully deductible regardless of income level

**SIMPLE IRA**

Employee Deferral Limits:

- \$11,500 plus
- \$ 2,500 "catch-up" for those age 50 & older

Grimes & Company, Inc. is an SEC Registered, fee based advisory firm with headquarters in Westborough, MA. We provide discretionary portfolio management and wealth management services for high net worth families and institutions across the country.